

# **United Firefighters Union of Australia Tasmania Branch**

## **Financial Report**

**For the Year Ended 30 June 2021**

# United Firefighters Union of Australia Tasmania Branch

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For the Year Ended 30 June 2021

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## **OPERATING REPORT**

I, Leigh Hills, being the designated officer responsible for preparing this financial report for the financial year ended 30 June 2021 of United Firefighters Union of Australia Tasmanian Branch, report as follows:

### **Number of members**

As at 30 June 2021 - 387 members.

### **Number of employees**

As at 30 June 2021 the Branch employed 1 FTE Senior Industrial Officer 5 days per week and 1 Part-time 0.8 FTE Industrial Organiser.

### **Principal activities**

During the reporting period the Branch was successful in improving member's wages and improving conditions of employment including matters relating to processing and supporting members with individual and or collective grievances and workers compensation claims. There has been no significant change to the principal activities during the year.

### **Significant changes in financial affairs**

There have been no significant changes or an increase in expenditure in the reporting unit's financial affairs and principal activities during the financial year.

It is forecast that the branch may have a higher than normal expenditure relating to legal, consulting and conferencing cost for the 2021/2022 financial year. This is due to upcoming enterprise bargaining negotiations and community campaigning as a result of increased fire activity in the landscape due to the effects of climate change within Tasmania.

### **Right of member to resign**

Members of the Branch are fully aware of their right to be or not be a member of the union. They are aware that this can be done by written notice to the Branch Secretary.

The Branch receives copies of all resignation letters courtesy of the Tasmania Fire Service and/or directly from the membership. These are accepted for the purpose of resignation from Branch membership. The Branch does not collect union dues in arrears under any circumstances.

**UFU of A Rules - Rule 8 – RESIGNATION FROM MEMBERSHIP** states:

#### **"8 - RESIGNATION FROM MEMBERSHIP**

- (1) A member of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs.
- (2) A notice of resignation from membership of the Union takes effect:
  - (a) where the member ceases to be eligible to become a member of the Union:
    - (i) on the day on which the notice is received by the Union; or

- (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
- (b) in any other case:
  - (i) at the end of two weeks after the notice is received by the Union; or
  - (ii) on the day specified in the notice; whichever is later.
- (3) Any dues payable but not paid by a former member of the Union, in relation to a period before a member's resignation from the Union took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (4) A notice delivered to the Branch Secretary shall be taken to have been received by the Union when it was delivered.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Sub-Rule (1).
- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Union that the resignation has been accepted."

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In addition, members may resign in accordance with the provisions of the Fair Work (Registered Organisations) Act 2009.

The UFU continues to have a very high density rate of union membership.

#### **Superannuation trustees**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme.

Details of membership of the Committee of Management 01/07/2020 – 30/06/2021

<b>Position</b>	<b>Name</b>	<b>Period held Office during year</b>
President	Mark Dobson	01/07/2020 – 30/6/2021
Branch Secretary	Leigh Hills	01/07/2020 – 30/6/2021
Vice-President	John Holloway	01/07/2020 – 07/05/2021
Vice-President	Alexander Wendell-Smith	07/05/2021 – 30/06/2021
Junior Vice-President	Vincent Males	01/07/2020 – 07/05/2021
Junior Vice-President	Jeremy Patterson	07/05/2021 – 30/06/2021
Trustee	Jeff Gibson	01/07/2020 – 07/05/2021
Trustee	Tim McKay	01/07/2020 – 07/05/2021
Trustee	Alexander Wendell-Smith	01/07/2020 – 07/05/2021

Trustee	Jeremy Patterson	01/07/2020 – 07/05/2021
Trustee	Warren Frey	01/07/2020 – 07/05/2021
Trustee	Jeremy Ripper	07/05/2021 – 30/06/2021
Trustee	John Holloway	07/05/2021 – 30/06/2021
Trustee	Mark O'Donnell	07/05/2021 – 30/06/2021
Trustee	Robert Boost	07/05/2021 – 30/06/2021
Trustee	Justin Plummer	01/07/2020 – 07/05/2021

Signature of designated officer: ..... Dated the 28 day of Sept 2021.

Name and title of designated officer: Leigh Hills Branch Secretary

Signed in accordance with a resolution of the Members of the Branch Committee:



Leigh Hills  
**Branch Secretary**  
 Mobile: 0455 038 009



### Committee of Management Statement

On 23 September 2021 the Committee of Management of the United Firefighters Union of Australia Tasmania Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 30 June 2021:

The Committee of Management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a Branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the organisation; and
  - (v) where information sought in any request of a member of the reporting unit or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
  - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

Signed in accordance with a resolution of the members of the Committee of Management:

  
\_\_\_\_\_  
Leigh Hills  
**Branch Secretary**

Dated the 28 day of September 2021

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Branch Secretary: Leigh Hills  
Mobile: 0455 038 009

# United Firefighters Union of Australia Tasmania Branch

## Statement of Comprehensive Income

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Revenue from contracts with customers</b>			
Member subscriptions		323,471	305,047
Capitation fees and other revenue from another reporting unit	2(a)	-	-
Levies	2(b)	-	-
<b>Total revenue from contracts with customers</b>	2(e)	323,471	305,047
<b>Income from furthering objectives</b>			
Government assistance COVID-19		14,243	23,738
Grants and donations	2(c)	-	-
Income recognised from volunteer services	2(d)	-	-
<b>Total income for furthering objectives</b>	2(f)	14,243	23,738
<b>Other income</b>			
Interest income		2,793	5,691
Revenue from recovery of wages activity		-	-
Other income		545	6,064
<b>Total other income</b>		3,338	11,755
<b>Total income</b>		341,052	340,540
<b>Less: Expenses</b>			
Accountancy and audit		19,040	6,455
Affiliation, capitation and levies	3(a)	37,583	34,501
Air fares and travel		4,932	12,450
Bank charges		180	157
Campaign expenses		10,472	155
Catering		1,116	1,000
Computer expenses		1,543	1,237
Consultation		3,728	31,500
Depreciation		16,095	12,067
Employee benefits expense	3(b)	184,335	188,369
Grants and donations	3(c)	-	-
Insurance		4,304	1,944
Lease interest		411	651
Light and power		909	185
Motor vehicle expenses		5,245	4,381
Office expenses		255	-
Other administrative expenses	3(d)	3,698	15,518
Purchase of merchandise		7,908	11,037
Repairs and maintenance		182	-
Sundry expenses		2,643	2,176
Telephone		2,142	1,655
Training and development		-	-

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Statement of Comprehensive Income

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
Total Expenses		306,725	325,438
Net surplus/(deficit) for the year		34,327	15,102
Other comprehensive income		-	-
Total comprehensive income		34,327	15,102

The accompanying notes form part of these financial statements.



# United Firefighters Union of Australia Tasmania Branch

## Statement of Financial Position

As At 30 June 2021

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	454,442	408,249
Trade and other receivables	5	225	225
Other assets	6	556	9,892
<b>TOTAL CURRENT ASSETS</b>		<b>455,223</b>	<b>418,366</b>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	7	27,155	22,074
Right of use asset	8	8,865	17,204
<b>TOTAL NON-CURRENT ASSETS</b>		<b>36,020</b>	<b>39,278</b>
<b>TOTAL ASSETS</b>		<b>491,243</b>	<b>457,644</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables	9	3,335	2,789
Other payables	10	9,301	9,522
Provision for employee benefits	11	18,531	12,850
Lease liabilities	12	9,035	9,000
<b>TOTAL CURRENT LIABILITIES</b>		<b>40,202</b>	<b>34,161</b>
<b>NON-CURRENT LIABILITIES</b>			
Provision for employee benefits	11	3,029	1,341
Lease liabilities	12	-	8,457
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>3,029</b>	<b>9,798</b>
<b>TOTAL LIABILITIES</b>		<b>43,231</b>	<b>43,959</b>
<b>NET ASSETS</b>		<b>448,012</b>	<b>413,685</b>
<b>EQUITY</b>			
Accumulated surpluses		448,012	413,685
<b>TOTAL EQUITY</b>		<b>448,012</b>	<b>413,685</b>

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Statement of Changes in Equity

For the Year Ended 30 June 2021

**2021**

	<b>Accumulated Surpluses</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
Balance at 1 July 2020	413,685	413,685
Net surplus/(deficit) for the year	34,327	34,327
	-	-
Balance at 30 June 2021	448,012	448,012

**2020**

	<b>Accumulated Surpluses</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
Balance at 1 July 2019	398,583	398,583
Net surplus/(deficit) for the year	15,102	15,102
Balance at 30 June 2020	413,685	413,685

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Statement of Cash Flows

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts to customers		378,402	377,397
Receipts from other reporting units	13(b)	-	-
Payments to suppliers and employees		(276,949)	(325,934)
Payment to other reporting units	13(b)	(36,382)	(37,809)
Interest received		2,794	5,691
Net cash provided by operating activities	13(a)	<u>67,865</u>	<u>19,345</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment		(12,312)	-
Net cash provided by/ (used in) investing activities		<u>(12,312)</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Repayments of lease liability to other reporting units	13(b)	(9,360)	(9,000)
Net cash used by financing activities		<u>(9,360)</u>	<u>(9,000)</u>
Net increase/(decrease) in cash and cash equivalents held		46,193	10,345
Cash and cash equivalents at beginning of year		<u>408,249</u>	<u>397,904</u>
Cash and cash equivalents at end of financial year	4	<u><u>454,442</u></u>	<u><u>408,249</u></u>

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (a) General Information

These financial report covers United Firefighters Union of Australia Tasmania Branch as an individual entity, incorporated and domiciled in Australia. United Firefighters Union of Australia Tasmania Branch is a registered employee organisation under the *Fair Work (Registered Organisations) Act 2009*.

#### (b) Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Fair Work (Registered Organisations) Act 2009*. The Union is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented have been rounded to the nearest dollar.

#### (c) Comparative Figures

Where appropriate, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

#### (e) Plant and Equipment

Plant and equipment are measured on the cost basis less, where applicable, any accumulated depreciation. Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

#### Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (e) Plant and Equipment

The depreciation rates, at diminishing value, used for each class of depreciable assets are:

##### **Class of Fixed Asset**

Motor Vehicles	25%
Office Equipment	10% - 25%
Leasehold Improvements	2.5%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

#### (f) Leases

*United Firefighters Union of Australia Tasmania Branch as a lessee*

At lease commencement, United Firefighters Union of Australia Tasmania Branch recognises a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where United Firefighters Union of Australia Tasmania Branch believes it is reasonably certain that the option will be exercised. Finance leases are recognised at an amount equal to the present value of the minimum lease payments determined at the inception of the lease or initial recognition in the case of first application of AASB 16 Leases.

The right of use asset using the cost model where cost on initial recognition comprises; the lease liability, indirect cost, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives. The right of use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease.

The lease term of the lease assets as follows;

<b>Class of Leases</b>	<b>2021</b>	<b>2020</b>
Buildings	1 year	2 years

#### (g) Financial Instruments

##### **Initial recognition and measurement**

Financial instruments are recognised initially on the date that the Branch becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (g) Financial Instruments

##### Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

##### *Classification*

On initial recognition, the Branch classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Branch changes its business model for managing financial assets.

##### *Amortised cost*

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Branch's financial assets measured at amortised cost comprise cash and cash equivalents and trade other receivables in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

##### *Fair value through other comprehensive income*

There are no financial instruments classified as fair value through other comprehensive income.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (g) Financial Instruments

##### Financial assets

##### *Financial assets through profit or loss*

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

##### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Branch considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Branch's historical experience and informed credit assessment and including forward looking information.

The Branch uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Branch uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Branch in full, without recourse to the Branch to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Branch in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

##### *Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Branch has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (g) Financial Instruments

##### Financial assets

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Branch renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

##### *Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

##### Financial liabilities

The Branch measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Branch comprise trade payables.

#### (h) Employee Benefits

Provision is made for the reporting unit's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at present value of the estimated future cash outflows to be made for those benefits.

Contributions made by the reporting unit to an employee superannuation fund are charged as expenses when incurred.

#### (i) Provisions

Provisions are recognised when the Branch has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.



# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis. The GST components of cash flows resulting from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### (k) Income Tax

No provision for Income tax has been raised as the Branch self assesses as being exempt from Income tax under *Div 50 of the Income Tax Assessment Act 1997*.

#### (l) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable net of amount of goods and services tax (GST) payable to the Australian Taxation Office. Revenue is measured on major income categories as follows;

##### *Revenue from contracts with customers*

Where the Branch has a contract with a customer, the Branch recognises revenue when or as it transfers control of goods or services to the customer. The Branch accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

##### *Membership subscriptions (Union dues)*

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of the Branch.

The Branch recognises revenue as the membership services is provided, which is typically based on the passage of time over the subscription period to reflect the Branch's promise to stand ready to provide assistance and support to the member as required.

For member subscriptions paid annually in advance, the Branch has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (I) Revenue and Other Income

When a member subsequently purchases additional goods or services from the Branch at their standalone selling price, the branch's accounts for those sales as a separate contract with a customer.

##### *Fees and Levies*

Fees and Levies are recognised when or as the performance obligation is completed and the customer receives the benefit of services being performed.

##### *Interest Revenue*

Interest revenue is recognised over the period for which the funds are invested.

##### *Donation*

Donation income is recognised when the Branch obtains control over the funds which is generally at the time of receipt.

##### *Operating Grants - under AASB 15*

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfers of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer or control over the life of the contract. Where control is transferred over time, generally time input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of benefit.

##### *Operating Grants - under AASB 1058*

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received.

The Branch then considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (m) Adoption of new and revised accounting standards

New and revised standards and interpretations that are effective for these financial statements

Several amendments to Australian Accounting Standards and interpretations are mandatory for the 30 June 2021 reporting period. These include;

- AASB 2018-6: Definition of a Business (amendments to AASB 3))
- AASB 2018-7: Definition of Material (amendments to AASB 101 and AASB 108)
- AASB 2019-1: References to the Conceptual Framework (revises the Conceptual Framework for Financial Reporting)
- AASB 2020-4: Amendments to AASs - Covid-19-Related Rent Concessions (amendments to AASB 16)

The amendments listed above did not have any impact on the amounts recognised in the current or prior periods but may affect future periods

New standards, amendments and interpretations not yet adopted

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2021 reporting periods and have not been early adopted by the Branch. These include

- AASB 1060: General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (effective for the year ending 30 June 2022)
- AASB 2020-1: Amendments to AASs - Classification of Liabilities as Current or Non-current (effective for the year ending 30 June 2023)

The Branch has not yet assessed the specific financial reporting impacts of these standards.

#### (n) Critical Accounting Estimates and Judgments

The Committee evaluates estimates and judgements incorporated into the Financial Statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and based on current trends and economic data, obtained both externally and within the reporting unit.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (n) Critical Accounting Estimates and Judgments

The Branch does not control any other reporting units (subsidiaries). Control is achieved where a reporting unit is exposed or has rights to variable return from its involvement with an investee and has the ability to affect those returns through its power over the reporting units.

##### *Key judgments - Revenue*

For many of revenue received, the determination of whether the revenue contract includes sufficiently specific performance obligations was a significant judgment involving discussions, review of the revenue documents and consideration of the terms and conditions. Revenue received by the Branch have been accounted for under AASB 15 and/or AASB 1058 depending on the terms and conditions and decisions made. If this determination was changed then the revenue recognition pattern would be different from that recognised in this financial report.

#### (o) Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

(i) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(ii) The application must be in writing and must specify the period within which, and the manner in which, information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(iii) A reporting unit must comply with an application made under subsection (1).

#### (p) Acquisition of Assets and or Liabilities that Do Not Constitute a Business Combination

There are no acquisitions of assets and or liabilities that do not constitute a business combination as at reporting date to be disclosed.

#### (q) Transaction Occurrence

Any transactions required to be specifically disclosed under the *Fair Work (Registered Organisations) Act 2009* that have not been disclosed in this financial report have not occurred during the financial year.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 1. Summary of Significant Accounting Policies

#### (r) Going Concern

United Firefighters Union of Australia Tasmania Branch has not received or provided any going concern support. The Branch does not have any going concern agreements in place with any other entity. No other entity has administered the financial affairs of the Branch.

#### (s) Current Versus Non-current Classification

United Firefighters Union of Australia Tasmania Branch presents assets and liabilities in the statement of financial position based on current/ non-current classification.

As asset is current when it is;

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when;

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The terms of the liability that could, at the opinion of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

United Firefighters Union of Australia Tasmania Branch classifies all other liabilities as non-current.

### 2. Revenue

#### (a) Capitation Fees and Other Revenue from another Reporting Unit

	2021	2020
	\$	\$
Capitation fees received	-	-
Levies received	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 2. Revenue

#### (b) Levies

	2021	2020
	\$	\$
Levies	-	-
	-	-

#### (c) Grants and Donations

	2021	2020
	\$	\$
Grants	-	-
Donations	-	-
	-	-

#### (d) Income Recognised from Volunteer Services

	2021	2020
	\$	\$
Amounts recognised from volunteer services	-	-
	-	-

#### (e) Dissaggregation of Revenue from Contracts with Customers

	2021	2020
	\$	\$
<b>Type of Customers</b>		
Members	323,471	305,047
Other reporting units	-	-
Government	-	-
Other parties	-	-
<b>Total Revenue from Contracts with Customers</b>	<b>323,471</b>	<b>305,047</b>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 2. Revenue

#### (f) Dissaggregation of Income for Furthering Activities

	2021	2020
	\$	\$
<b>Income Funding Sources</b>		
Members	-	-
Other reporting units	-	-
Government	14,243	23,738
Other parties	-	-
<b>Total Income for Furthering Objectives</b>	<b>14,243</b>	<b>23,738</b>

### 3. Expenses

#### (a) Affiliation Fees, Capitation Fees and Levies

	2021	2020
	\$	\$
ACTU Affiliation	-	1,090
ALP Affiliation	1,516	1,530
Unions Tasmania Affiliation	2,992	2,510
UFU of Australia Capitation Fees	33,075	29,371
Other affiliation fees, capitation fees and levies	-	-
	<b>37,583</b>	<b>34,501</b>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 3. Expenses

#### (b) Employee Expenses

	2021 \$	2020 \$
<b>Holders of office</b>		
Wages and salaries	106,848	101,056
Superannuation	10,151	9,600
Leave and other entitlements	3,050	2,735
Fringe Benefits	2,476	1,881
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Employees other than office holders</b>		
Wages and salaries	52,503	66,634
Superannuation	4,988	6,283
Leave and other entitlements	4,319	180
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Other payroll expenses</b>		
Payroll tax	-	-
	<u>184,335</u>	<u>188,369</u>

#### (c) Grants and Donations

	2021 \$	2020 \$
<b>Grants</b>		
Total paid that were \$1,000 or less	-	-
Total paid that were \$1,000 or more	-	-
<b>Donations</b>		
Total paid that were \$1,000 or less	-	-
Total paid that were \$1,000 or more	-	-
	<u>-</u>	<u>-</u>



# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 3. Expenses

#### (d) Other Administrative Expenses

	2021	2020
	\$	\$
Consideration to employers for payroll deductions	-	-
Penalties via the RO Act or RO Regulations	-	-
Fees/allowances - meetings and conferences	-	-
Conference/meeting expenses	2,185	5,200
Litigation fees	-	-
Other legal fees	1,513	10,318
	<u>3,698</u>	<u>15,518</u>

### 4. Cash and Cash Equivalents

	2021	2020
	\$	\$
Cash on hand	250	250
Cash at bank	228,894	185,236
Short-term bank deposits	225,298	222,763
	<u>454,442</u>	<u>408,249</u>

### 5. Trade and Other Receivables

	2021	2020
	\$	\$
Trade and other receivables	225	225
Receivables from other reporting units	-	-
Provision for expected credit loss	-	-
Provision for expected credit loss - other reporting units	-	-
	<u>225</u>	<u>225</u>

### 6. Other Assets

	2021	2020
	\$	\$
Accrued income	-	8,398
Prepayments	556	1,494
	<u>556</u>	<u>9,892</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 7. Property, Plant and Equipment

	2021 \$	2020 \$
Motor vehicles		
At cost	33,281	20,970
Accumulated depreciation	(11,231)	(4,829)
Total motor vehicles	<u>22,050</u>	<u>16,141</u>
Office equipment		
At cost	27,741	27,741
Accumulated depreciation	(22,636)	(21,808)
Total office equipment	<u>5,105</u>	<u>5,933</u>
Total plant and equipment	<u>27,155</u>	<u>22,074</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 7. Property, Plant and Equipment

#### (a) Movements in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year:

	<b>Motor Vehicles \$</b>	<b>Office Equipment \$</b>	<b>Total \$</b>
<b>2021</b>			
Balance at the beginning of year	16,141	5,933	22,074
Additions	12,311	-	12,311
Depreciation expense	(6,402)	(828)	(7,230)
Impairment	-	-	-
Carrying amount at the end of 30 June 2021	22,050	5,105	27,155
<b>2020</b>			
Balance at the beginning of year	18,398	7,141	25,539
Additions	-	-	-
Depreciation expense	(2,257)	(1,208)	(3,465)
Impairment	-	-	-
Carrying amount at the end of 30 June 2020	16,141	5,933	22,074

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 8. Right of Use Asset

The amounts recognised relating to leases where the Branch is a lessee are shown below:

	2021	2020
	\$	\$
Right of use asset - Building	26,333	25,806
Accumulated amortisation	(17,468)	(8,602)
	<u>8,865</u>	<u>17,204</u>

#### (a) Movements in carrying amounts of Right of use asset

	Right of use Asset	Total
	\$	\$
<b>Year ended 30 June 2021</b>		
Balance at beginning of year	17,204	17,204
Additions	527	527
Amortisation	(8,866)	(8,866)
<b>Balance at end of year</b>	<u>8,865</u>	<u>8,865</u>

	Right of use Asset	Total
	\$	\$
<b>Year ended 30 June 2020</b>		
Balance at beginning of year	-	-
Additions	25,806	25,806
Amortisation charge	(8,602)	(8,602)
<b>Balance at end of year</b>	<u>17,204</u>	<u>17,204</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 9. Trade and Other Payables

	2021	2020
	\$	\$
Trade payables	3,335	2,789
Trade payables reporting units - Health and Community Services Union	-	-
Trade payables - legal fees	-	-
Trade payables - litigation	-	-
Trade payables - employers for deductions	-	-
Consideration to employees for payroll deductions	-	-
	<u>3,335</u>	<u>2,789</u>

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

### 10. Other Payables

	2021	2020
	\$	\$
ATO Clearing	9,301	9,522
	<u>9,301</u>	<u>9,522</u>

### 11. Provision for Employee Benefits

	2021	2020
	\$	\$
Current		
Annual leave - employees	4,448	-
Annual leave - officers	14,083	12,850
Long service leave - officers	-	-
Other employee provisions - employees	-	-
Other employee provisions - officers	-	-
Separation and redundancies - employees	-	-
Separation and redundancies - officers	-	-
	<u>18,531</u>	<u>12,850</u>
Non current		
Long service leave - employees	130	259
Long service leave - officers	2,899	1,082
	<u>3,029</u>	<u>1,341</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 12. Lease Liabilities

	2021 \$	2020 \$
Current		
Building lease liability	9,035	9,000
	<u>9,035</u>	<u>9,000</u>
Non current		
Building lease liability	-	8,457
	<u>-</u>	<u>8,457</u>

### 13. Cash Flow Information

#### (a) Reconciliation of Cash Flow from Operations with Surplus/(Deficit)

	2021 \$	2020 \$
Net surplus/(deficit) for the year	34,327	15,102
Non-cash flows in surplus/(deficit)		
- Depreciation	16,095	12,067
- Interest on leased asset	412	651
- Loss on sale of property plant and equipment	-	-
Changes in assets and liabilities		
- (Increase)/decrease in other assets	9,338	(9,342)
- Increase/(decrease) in trade and other payables	324	(2,048)
- Increase/(decrease) in employee benefits	7,369	2,915
Cashflow from operations	<u>67,865</u>	<u>19,345</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 13. Cash Flow Information

#### (b) Cash Flows with Other Reporting Units

	2021 \$	2020 \$
<b>Cash Inflows</b>		
United Firefighters Union of Australia	-	-
	-	-
<b>Cash Outflows</b>		
United Firefighters Union of Australia	(36,382)	(33,506)
Health and Community Services Union	-	(4,303)
Payment to other reporting units	(36,382)	(37,809)
Australian Services Union	(9,360)	(9,000)
Repayment to lease liability to other reporting units	(9,360)	(9,000)
	(45,742)	(46,809)

### 14. Financial Risk Management

The Branch's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with the accounting policies to these financial statements, are as follows:

	2021 \$	2020 \$
<b>Financial Assets</b>		
Cash and cash equivalents	4. 454,442	408,249
Trade and other receivables	225	225
<b>Total financial assets</b>	454,667	408,474
<b>Financial Liabilities</b>		
Financial liabilities at amortised cost		
Trade and other payables	9. 12,636	12,311
Lease liabilities	12. 9,035	17,457
<b>Total financial liabilities</b>	21,671	29,768

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 14. Financial Risk Management

#### Financial Risk Exposures and Management

The main risks the Branch is exposed to through its financial instruments are credit risk, liquidity risk, interest rate risk, foreign currency risk and price risk.

#### (a) Interest rate risk

The Branch does not have any material interest rate risk. Any risk arising is managed with a mixture of fixed and floating rate investment.

#### (b) Credit risk

United Firefighters Union of Australia Tasmania Branch does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the reporting unit.

#### (c) Foreign Currency Risk

The reporting unit does not have any exposure to fluctuations in foreign currencies.

#### (d) Liquidity risk

United Firefighters Union of Australia Tasmania Branch manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.

The tables below reflect an undiscounted contractual maturity analysis for financial liabilities.

Financial liability maturity analysis - Non-derivative

	Within 1 Year		1 to 5 Years		Over 5 Years		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial liabilities</b>								
Trade payables	3,335	2,789	-	-	-	-	3,335	2,789
Other payables	9,301	9,522	-	-	-	-	9,301	9,522
Lease liabilities	9,035	17,457	-	-	-	-	9,035	17,457
Total contractual outflows	21,671	29,768	-	-	-	-	21,671	29,768

The timing of expected outflows is not expected to be materially different from contracted cashflows.

#### (e) Price risk

United Firefighters Union of Australia Tasmania Branch is not exposed to any material commodity price risk.



# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 14. Financial Risk Management

#### Sensitivity Analysis

United Firefighters Union of Australia Tasmania Branch has performed an assessment of its exposure to interest rate risk, liquidity risk and credit risk at balance date. United Firefighters Union of Australia Tasmania Branch is not currently subject to any interest rate risk on its financial liabilities, and has assessed that there is also no exposure to liquidity risk to meet its financial obligations. United Firefighters Union of Australia Tasmania Branch's exposure to credit risk has been assessed as not material, due to the nature, collectability and recoverability of the amounts owed.

As a result of the risk assessment performed by the United Firefighters Union of Australia Tasmania Branch, any positive or negative changes in the interest rate risk, liquidity risk or credit risk would not have a material effect on the financial statements. Hence quantitative disclosures are not required.

### 15. Other Specific disclosures - Funds

#### Compulsory levy/voluntary contribution fund

	2021	2020
	\$	\$
Compulsory levy/voluntary contribution funds		
	-	-

#### Other fund(s) required by rules

	2021	2020
	\$	\$
Balance as at start of year	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
Balance as at end of year	-	-

There have been no fund or account operated in respect of compulsory levies or voluntary contributions.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 16. Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of United Firefighters Union of Australia Tasmania Branch during the year are as follows:

	2021	2020
	\$	\$
Short-term benefits	120,709	187,647
Long-term benefits	1,817	722
Post-employment benefits	-	-
Termination benefits	-	-
Share-based payments	-	-
	<u>122,526</u>	<u>188,369</u>

### 17. Related Party Transactions

Name	Membership Subscriptions	Outstanding at 30 June 2021
	\$	\$
Mark Dobson	1,295	-
Leigh Hills	1,126	-
John Holloway	1,126	-
Vincent Males	980	-
Jeremy Ripper	110	-
Tim McKay	1,038	-
Alexander Wendell- Smith	963	-
Jeremy Patterson	963	-
Warren Frey	1,038	-
Justin Plummer	881	-
Mark O'Donnell	110	-
Robert Boost	101	-

There have been no other related party transactions for the financial year outside those disclosed above and in notes 3(d), 5, 9, and 12(b). Where transactions between related parties do occur these are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. There is no doubtful debt provision raised against related parties. There have been no payments to former related parties of the reporting unit.

### 18. Auditors' Remuneration

	2021	2020
	\$	\$
Remuneration of the auditor Crowe Audit Australia for:		
- Auditing and compiling the financial report	5,565	5,260
- Other services provided	-	-
	<u>5,565</u>	<u>5,260</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 19. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

1. A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

### 20. Capital and Leasing Commitments

	2021	2020
	\$	\$
Non-cancellable operating leases contracted for but not capitalised in the financial statements:		
<b>Payable - minimum lease payments:</b>		
less than 1 year	-	-
1 - 5 Years	-	-
Over 5 years	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

United Firefighters Union of Australia Tasmania Branch has no lease commitments as at 30 June 2021 because the future lease payments have been brought to account as a lease liability under the application of AASB 16.

There are no other capital or leasing commitments as at reporting date (2020: Nil).

### 21. Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at reporting date to be disclosed (2020: Nil).

### 22. Events After the End of the Reporting Period

The Coronavirus (COVID-19) pandemic continues to impact both communities and businesses throughout the world, including Australia and the community where the branch operates. The scale, timing and duration of potential impacts on the branch is unknown, as are and future mitigating factors. The Branch continues to closely monitor the impacts of COVID-19 and will respond as appropriate.

There are no other subsequent events as at reporting date to be disclosed.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2021

### 23. Union Details

The registered office of the Branch is:  
United Firefighters Union of Australia Tasmania Branch  
265 Macquarie Street  
HOBART TAS 7000

**United Firefighters Union of Australia Tasmania Branch**  
**EXPENDITURE INCURRED REPORT**  
*for the year ended 30 June 2021*

The Committee of Management presents the Expenditure Incurred Report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2021.

Descriptive form

Categories of expenditures	2021 \$	2020 \$
Remuneration and other employment-related costs and expenses – employees	184,335	188,368
Advertising	-	-
Operating costs	120,877	126,752
Donations to political parties	-	-
Legal costs	1,513	10,317
<b>Total Expenditure</b>	<b>306,725</b>	<b>325,437</b>

Signature of designated officer: 

Name and title of designated officer: *Leigh Hills - Branch Secretary*

Dated this *28* day of *September* 2021.

# United Firefighters Union of Australia Tasmania Branch

## Auditors Independence Declaration

For the Year Ended 30 June 2021

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Accounting Professional Ethical Pronouncements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*Crowe Audit Australia*

**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

Dated this 27th day of September 2021.

Hobart, Tasmania.

*Liability limited by a scheme approved under Professional Standards Legislation.*

*The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

*Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.*  
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# United Firefighters Union of Australia Tasmania Branch

## Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

### Opinion

We have audited the financial report of United Firefighters Union of Australia Tasmania Branch, which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies the Committee of Management Statement and Sub Section 255 (2A) Report.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Branch as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009 (the RO Act)*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Going Concern

We have assessed that management's use of the going concern basis of accounting in the preparation of the Committee's financial report appears appropriate.

### Other Information

The Committee are responsible for the other information. The other information comprises the Operating Report the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

*Liability limited by a scheme approved under Professional Standards Legislation.*

*The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

*Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.  
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# United Firefighters Union of Australia Tasmania Branch

## Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Committee of Management for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Branch's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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*The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

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# United Firefighters Union of Australia Tasmania Branch

## Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Committee to express an opinion on the financial report. Our responsible for the direction, supervision and performance of the Committee audit. We remain solely responsible for our audit opinion.

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# United Firefighters Union of Australia Tasmania Branch

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We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

### Qualifications

Fair Work (Registered Organisations) Act 2009 – Registered Auditor No AA2017/135

Bachelor of Commerce with Honours

Registered Company Auditor No. 241220

Chartered Accountants Australia & New Zealand No. 96387

Hold a current Practice Certificate

Dated this..28th...day of.....September.....2021.  
Hobart, Tasmania.

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